6 March 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,337.3	254.7	1.15%
BSE Sensex	73,730.2	740.3	1.01%
GIFT Nifty*	22,475.0	+54.5	+0.24%
Dow Jones	43,006.6	485.6	1.14%
S&P 500	5,842.6	64.5	1.12%
NASDAQ Comp.	18,552.7	267.6	1.46%
FTSE 100	8,755.8	-3.2	-0.04%
CAC 40	8,173.8	125.8	1.56%
DAX	23,081.0	+754.2	+3.38%
Shanghai*	3,370.7	+28.8	+0.86%
Nikkei 225*	37,681.8	263.6	0.7%
Hang Seng*	23,594.2	652.4	2.84%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.8	0.4	0.54%
Oil (Brent)	69.8	0.4	0.56%
Gold	2,925.2	6.3	0.22%
Silver	32.6	-0.1	-0.18%
Copper	9,586.9	258.5	2.77%
Cotton	0.62	-0.02	-3.31%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.02	1.47
USD/INR	86.96	-0.32	-0.37
GBP/INR	111.62	0.57	0.51
EUR/INR	93.16	1.42	1.55
DXY Index	104.93	-0.81	-0.77

VIX	Value	Change (Pts)	Change (%)
India VIX	13.67	-0.16	-1.16%
S&P 500 VIXApr 24	21.93	-1.58	-6.72%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.722	-0.013
US 10-Year Yield	4.246	0.082

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 254 points higher at 22,337 on Wednesday.

Bondada Engineering:

The company's subsidiary Bondada Green Engineering completed its first export order by exporting 1,982 tonnes WS Beams to GameChange Solar Corp, USA.

GMR Airports:

The company acquired 49% stake in Bird Delhi General Aviation Services through purchase of 4.90 lakh equity shares and 1.86 crore preference shares.

Jindal Drilling And Industries:

The company acquired jack-up rig "Jindal Pioneer" from Discovery Drilling, Singapore for $75 million funded via internal accruals.

Larsen & Toubro:

The company's Building & Factories vertical won significant orders for 2 towers in Mumbai, 14 towers in Bangalore, 25 towers in Chennai, along with add-on orders.

Mahindra Logistics:

The company approved investment of ₹35 crore in wholly-owned subsidiary MLL Express Services via rights issue for 3.5 crore equity shares.

Mukka Proteins:

The company received purchase orders worth ₹44.28 crore from Avanti Feeds, Mukka Proteins Vietnam and Padma Feed, total order book ₹200 crore.

Oriental Rail Infrastructure:

The company secured ₹1.61 crore order from North Western Railways, Ajmer for supplying 66 PU Foam Cushion Material sets.

R Systems International:

The company launched IoT Smart C2C Connector on AWS to simplify smart home device integration for service providers globally.

Tata Consultancy Services:

The company partnered with Vantage Towers to launch a digital service platform for transforming telecom site management across Europe.

Wipro:

The company launched TelcoAI360, an AI-first Managed Services platform to help telcos cut costs, automate workflows, and accelerate product launches.

Zydus Lifesciences:

The company launched ANVIMO (Letermovir) in 240 mg and 480 mg doses, reducing CMV prophylaxis costs for transplant patients by 91%.

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